

RAUDLA OÜ

Reg. code: 10101914

Palu tn 5 10913 Tallinn, Harjumaa

Tel: 5051770

info@raudla.ee, www.raudla.ee

> Basic Info

Status: **Registered**

Registered in comm. registry: 14/02/1997

Registered fixed capital: 2 556 EUR

Representatives:

Taono Loide (34904040250)

Shareholders:

Taono Loide

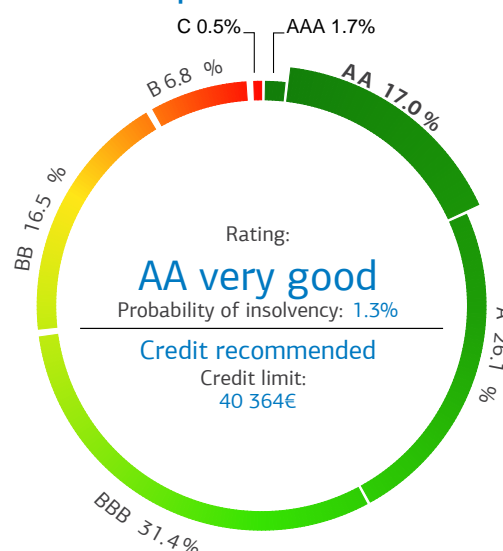
Regular representation right:

Each member of the board may represent the private limited company in all transactions.

Sphere of business:

Manufacture of metal structures and parts of thereof

> Credit Opinion



> Find more on page 2

> Economic Indicators 2022

Net sales:	1 180 892 EUR	↑
incl. export sale:	120 587 EUR	↑
Profit/loss:	77 905 EUR	↑
Number of employees:	20	↓
Assets:	186 974 EUR	↑
Equity:	100 909 EUR	↑

> Payment Defaults and Claims of Estonian Tax and Customs Board

Period: 23/03/2022-23/03/2023

	04/22	05/22	06/22	07/22	08/22	09/22	10/22	11/22	12/22	01/23	02/23	03/23
Payment defaults (valid)	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO
Claims of ETCB (monthly update)	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO

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> Conclusion

The company may be credited in the amount of the recommended credit limit. Company's rating is very good (AA) and there is low probability of insolvency.

Economic situation: Earnings have increased during last year. The level of earnings is relatively high. Profitability is relatively good. Amount of equity is average. Registered capital has been on a minimum level during last periods.

Financial situation: current ratio - very good, quick ratio - very good, cash ratio - very good, collections - relatively fast. Debt ratio is good, the company is relatively independent of debt capital. Return ratios: profit margin - relatively good, return on assets - very good.

> Credit Rating

Creditinfo Eesti AS recommends a credit valuation to help you decide whether to sell on credit and how much. The credit valuation consists of the following components: credit limit, rating and insolvency probability. The credit limit is the recommended limit amount for selling on credit. The insolvency probability shows the likeliness of the risk of the company falling into arrears: if it is less than 5% , the risk is low; the probability between 5 and 12% is considered moderate; and the risk is considered high at 12% or higher. The Creditinfo rating is the consolidated rating of the company's economic and financial standing of the company and its payment habits. The rating is expressed in letter combinations: AAA stands for excellent; AA, for very good; A, for good; BBB, for satisfactory; BB, for passable; B, for weak; C, for unsatisfactory; and U, O and N are not rated. The illustration to the rating shows the comparative distribution of Estonian companies on the basis of rating classes (see p 1).

Rating:	AA very good
Probability of insolvency:	1.3%
Credit rating:	Credit recommended
Credit limit:	40 364 €

> Commercial Register Records

>> Commercial Register Records

Business name:	osaühing RAUDLA
Register code:	10101914
Registered:	14/02/1997, Tartu Maakohtu Registriosakond (*)
Address:	Palu tn 5
City/county:	Nõmme linnaosa, Tallinn 10913
Business type:	private limited company
Capital:	2 556 EUR
Statutes:	31/01/1997
Financial year:	01.01-31.12

(*) - Registered in Enterprises Registry 08/10/1992 (official companies' register in Estonia until 1997)

>> Representatives

Taono Loide

ID code (date of birth):	34904040250
Role	Member of the Board
since:	14/02/1997

Regular representation right

Each member of the board may represent the private limited company in all transactions.

>> Shareholders

Taono Loide

ID code (date of birth): 34904040250
 Location: Estonia
 Shareholder (2 556 EUR)
 alates: 20/12/2011

>> Persons Previously Connected to the Company

>> Registered Capital

Private Limited Company (Ltd) is a company with a share capital divided into shares. The company is liable for the performance of its obligations with all its assets. Shareholders are not personally liable for the obligations. The minimum share capital is EUR 2 500.

Capital	Currency	Beginning date	Ending date
2 556	EUR		
40 000	EEK	03/09/1999	20/12/2011
20 000	EEK	14/02/1997	03/09/1999

> Creditinfo Beneficial Owner

Creditinfo Beneficial Owner is a natural person who ultimately owns or controls a legal person through the direct or indirect ownership of shares. In case of indirect ownership, a legal person is owned by one or more companies which are under the control of a natural person, i.e. control is carried out by owning subsidiaries or affiliates. Creditinfo Estonia calculates the beneficial owner based on the stock and share capital data in the Commercial Register. Creditinfo Beneficial Owner is a person having at least 10% of the control. Creditinfo Beneficial Owner may differ from the beneficial owner in the state register. In the state register, the beneficial owner is presented by the representative of the company and it has only informational meaning. Creditinfo Beneficial Owner is calculated and will be renewed immediately after the data of the related companies, their owners and/or holdings are changed in the Commercial Register.

Taono Loide

ID code (date of birth): 34904040250
 Share: 100.0 %

> Economic Information

>> Sphere of Business

Firm's sphere of business is determined on the basis of EMTAK 2008. EMTAK (The Estonian Classification of Economic Activities) is the national version of the international harmonised NACE classification.

25119 Manufacture of metal structures and parts of thereof

25621 Machining
46771 Wholesale of waste and scrap, inc glass-tare

>> VAT liability

VAT payer since: 01/03/2000
VAT number: EE100600740

>> Taxes Paid

The data originates from the Estonian Tax and Customs Board. Taxes paid is displayed as 0 when a) the person hasn't paid taxes, b) VAT refund exceeds the paid sum, c) the person belongs to a VAT group, where the representative of the group will submit a VAT return and pay the tax for the VAT group members. An exporter's paid tax sum may be smaller than the declared sum in the tax return.

In 4Q 2022, the company paid the Tax and Customs Board 80 924.91 euros as state taxes and 44 711.29 euros as payroll taxes

Period	Average monthly taxes (EUR)	Average monthly payroll taxes (EUR)
4Q 2022	26 974.97	14 903.76
3Q 2022	26 284.05	14 521.32
2Q 2022	26 359.92	16 170.34
1Q 2022	25 461.85	16 209.10
4Q 2021	20 745.59	15 558.41
3Q 2021	21 260.22	13 288.73
2Q 2021	20 919.76	11 156.42
1Q 2021	20 979.45	13 857.18
4Q 2020	29 910.52	18 115.94
3Q 2020	30 141.20	17 276.10
2Q 2020	25 325.10	15 811.43
1Q 2020	25 099.56	15 522.78
4Q 2019	26 018.66	15 962.65

>> Number of Employees

>>> Number of employees reflected in annual reports

Average number of employees during fiscal year approximated to full-time employment.

Number of employees	Fiscal year
20	2022
21	2021
21	2020

>>> Employment Register

The Employment Register is designed for accumulation of employment-related information. It is kept by the Tax and Customs Board. The register has information on employments of all natural persons, with regard to which taxation liability arises in Estonia (regardless of the form or the term of respective contracts). If a person performs work in a foreign country and no tax liability arises in Estonia, such person should not be registered in the Employment Register. Unsalaries employees of companies and self-employed entrepreneurs should also be registered in the Employment Register by way of exception.

Number of employees	As of (date)
18	31.12.2022
17	30.09.2022
17	30.06.2022
18	31.03.2022
20	31.12.2021
21	30.09.2021
19	30.06.2021
19	31.03.2021
22	31.12.2020
22	30.09.2020
21	30.06.2020
22	31.03.2020
21	31.12.2019

>> Export (euro)

Riik	2022	Revenue percentage (%)	2021	Revenue percentage (%)	2020	Revenue percentage (%)
Finland	97 067	8.2	48 459	5.4	54 686	5.8
Latvia	23 520	2.0				

> Financial Information

>> Financial Statements

2022. annual report submitted

2021. annual report submitted

2020. annual report submitted

>> Balance sheet (EUR)

	2022			2021			2020	
ASSETS	31.12.22 (Percentage, %)	Trend, %		31.12.21 (Percentage, %)	Trend, %		31.12.20 (Percentage, %)	
CURRENT ASSETS								
Cash and investments	70311	(37.6)	-14.0	81754	(43.9)	+8.7	75238	(48.0)
Receivables and prepayments, including:	79810	(42.7)	+73.4	46030	(24.7)	-25.7	61984	(39.5)
Trade receivables	79810	(42.7)	+73.4	46030	(24.7)	-25.7	61984	(39.5)
Tax prepayments		-	-		-	-		-
Other receivables and prepayments	0	(0.0)	-	0	(0.0)	-	0	(0.0)
Inventories	29928	(16.0)	-46.7	56121	(30.1)	+232.6	16871	(10.8)
Other current assets		-	-		-	-		-
CURRENT ASSETS TOTAL	180049	(96.3)	-2.1	183905	(98.7)	+19.3	154093	(98.3)
NON-CURRENT ASSETS								
Financial investments		-	-		-	-		-
Property investments		-	-		-	-		-
Tangible assets, including:	6925	(3.7)	+177.0	2500	(1.3)	-5.7	2651	(1.7)
Depreciation(-)	117889	(63.1)	+1.3	116414	(62.5)	+0.1	116263	(74.2)
Other non-current assets		-	-		-	-		-
NON-CURRENT ASSETS TOTAL	6925	(3.7)	+177.0	2500	(1.3)	-5.7	2651	(1.7)
ASSETS TOTAL	186974	(100.0)	+0.3	186405	(100.0)	+18.9	156744	(100.0)
LIABILITIES&EQUITY								
CURRENT LIABILITIES								
Loan liabilities		-	-		-	-		-
Payables and prepayments, including:	86065	(46.0)	-24.1	113401	(60.8)	+56.9	72255	(46.1)
Trade payables	10147	(5.4)	-60.2	25500	(13.7)	+429.0	4820	(3.1)
Employee payables	39413	(21.1)	-2.4	40375	(21.7)	+16.1	34788	(22.2)
Tax payables	36505	(19.5)	-23.2	47526	(25.5)	+45.6	32647	(20.8)
Other payables & prepayments	0	(0.0)	-	0	(0.0)	-	0	(0.0)
Other provisions & grants		-	-		-	-		-
CURRENT LIABILITIES TOTAL	86065	(46.0)	-24.1	113401	(60.8)	+56.9	72255	(46.1)
NON-CURRENT LIABILITIES								
Loan liabilities		-	-		-	-		-
Payables & prepayments		-	-		-	-		-
Other provisions & grants		-	-		-	-		-
NON-CURRENT LIABILITIES TOTAL		-	-		-	-		-
LIABILITIES TOTAL	86065	(46.0)	-24.1	113401	(60.8)	+56.9	72255	(46.1)
EQUITY								
Registered capital	2556	(1.4)	0.0	2556	(1.4)	0.0	2556	(1.6)
Unregistered capital		-	-		-	-		-
Reserves	16234	(8.7)	0.0	16234	(8.7)	0.0	16234	(10.4)
Other capital		-	-		-	-		-
Retained earnings/loss	4214	(2.3)	-86.3	30699	(16.5)	-5.2	32372	(20.7)
Annual profit/loss	77905	(41.7)	+231.3	23515	(12.6)	-29.4	33327	(21.3)
EQUITY TOTAL	100909	(54.0)	+38.2	73004	(39.2)	-13.6	84489	(53.9)
LIABILITIES & EQUITY	186974	(100.0)	+0.3	186405	(100.0)	+18.9	156744	(100.0)

>> Income statement (EUR)

	2022		2021		2020
	01/01/22-31/12/22	Trend, %	01/01/21-31/12/21	Trend, %	01/01/20-31/12/20
NET SALES	1180892	+32.5	891513	-5.9	947061
Scheme 1					
Other income	-	-	-	-	-
Other adjustments	-26193	-166.7	39250	-	-2187
Raw materials and consumables used	566415	+31.9	429456	+23.0	349099
Other operating expenses	46990	+11.1	42314	-17.2	51093
Employee expenses	453629	+5.6	429629	-13.9	499148
Depreciation	1475	+876.8	151	-94.5	2759
Other expenses	-	-	-	-	-
Scheme 2					
Cost of sales	-	-	-	-	-
GROSS PROFIT/LOSS	-	-	-	-	-
Distribution costs	-	-	-	-	-
Administrative expenses	-	-	-	-	-
Other income	-	-	-	-	-
Other expenses	-	-	-	-	-
Profit/loss from biological assets	-	-	-	-	-
Scheme 1 + Scheme 2					
TOTAL PROFIT/LOSS	86190	+195.0	29213	-31.7	42775
Financial income/expenses	-	-	-	-	-
TOTAL PROFIT/LOSS BEFORE TAXES	86190	+195.0	29213	-31.7	42775
Income tax	8285	+45.4	5698	-39.7	9448
ANNUAL PROFIT/LOSS	77905	+231.3	23515	-29.4	33327

>> Revenue Distribution by Activity

Activity's net sales derive from the latest annual account.

Sphere of business (EMTAK)	Net Sales 2022	Proportion
Manufacture of metal structures and parts of thereof (25119)	1 072 599 EUR	90.83 %
Machining (25621)	101 028 EUR	8.56 %
Wholesale of waste and scrap, inc glass-tare (46771)	7 265 EUR	0.62 %

>> Cash flow statement (EUR)

	2022 01/01/22-31/12/22	2021 01/01/21-31/12/21	2020 01/01/20-31/12/20
CASH FLOWS FROM OPERATING			
<i>Indirect Method</i>			
Operating profit (loss)	-	-	-
Depr. and impairment of fixed assets	-	-	-
Profit (loss) sale from fixed assets	-	-	-
Changes in receivables and prepayment	-	-	-
Changes in inventories	-	-	-
Changes in payables and prepayment	-	-	-
Other operating cash flows	-	-	-
<i>Direct Method</i>			
Receipts from sales	-	-	-
Other income from operating activities	-	-	-
Payments to suppliers	-	-	-
Payments to employees	-	-	-
CASH FLOWS FROM OPERATING, TOTAL	-	-	-
CASH FLOWS FROM INVESTING			
Purchase and sale of assets	-	-	-
Purchase and sale of finance investments	-	-	-
Other cash and inflows from investments	-	-	-
CASH FLOWS FROM INVESTING, TOTAL	-	-	-
CASH FLOWS FROM FINANCING			
Loans received	-	-	-
Repayments of loans received	-	-	-
Proceeds from overdraft	-	-	-
Repayments of finance lease	-	-	-
Interest paid	-	-	-
Dividends paid	-	-	-
Income tax paid	-	-	-
Other cash and flows from finance activities	-	-	-
CASH FLOWS FROM FINANCING, TOTAL	-	-	-
CASH FLOWS, TOTAL	-	-	-
Cash and equiv. beginning of period	-	-	-
Change	-	-	-
Effect on exchange rate changes	-	-	-
Cash and cash equiv. at end of period	-	-	-

>> Ratios

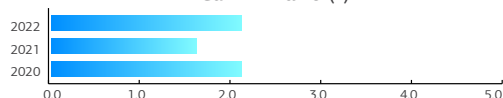
RATIO

01/01/2022 01/01/2021 01/01/2020
31/12/2022 31/12/2021 31/12/2020

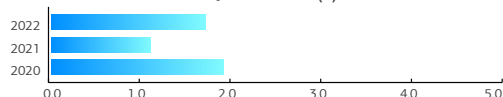
Liquidity and solvency

Working capital (th EUR)	94.0	70.5	81.8
Current ratio (*)	2.1	1.6	2.1
Quick ratio (*)	1.7	1.1	1.9
Cash ratio (*)	0.8	0.7	1.0
Collection period (days)	19	22	26

Current ratio (*)



Quick ratio (*)



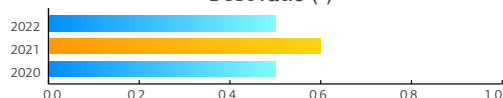
Capital circulation

Assets turnover (*)	6.3	5.2	5.6
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Capital structure

Debt ratio (*)	0.5	0.6	0.5
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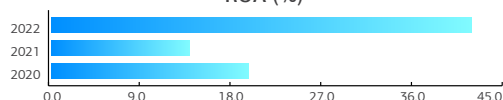
Debt ratio (*)



Efficiency

Operating margin (%)	7.3	3.3	4.5
Profit margin (%)	6.6	2.6	3.5
ROA (%)	41.7	13.7	19.6
Cash flow (th EUR)	-11.4	6.5	-7.9

ROA (%)



> Payment Habits

>> Outstanding Claims of Estonian Tax and Customs Board

The outstanding balance of claims is shown as of the time the report is generated. The amount of claims may include tax debts, claim for damages, penalty payment or other financial obligation, which the Tax and Customs Board discloses in accordance with the legislation in force.

As of 23.03.2023 there are no outstanding claims

>> Historical Claims of Estonian Tax and Customs Board

The claims history table shows data for the last four calendar years by month as of the first day of each month. Scheduled and contested claims are marked separately. Creditinfo Estonia does not display claims that are less than 640 euros.

01.03.2023 there are no outstanding claims

Month	2023 (EUR)	Scheduled	Contested	2022 (EUR)	Scheduled	Contested	2021 (EUR)	Scheduled	Contested	2020 (EUR)	Scheduled	Contested
January	-			-			-			-		
February	-			-			-			-		
March	-			-			-			-		
April				-			-			-		
May				-			-			-		
June				-			-			-		
July				-			-			-		
August				-			-			-		
September				-			-			-		
October				-			-			-		
November				-			-			-		
December				-			-			-		

>> Credit Register Information

A payment default is a violation of the debtor's monetary obligation for more than 30 euros, which has lasted for more than 45 days from the day of the financial obligation i.e., from due date of payment. The information published in the Credit Register derives from legal persons who have entered into a contract with AS CREDITINFO EESTI, as the administrator of the Credit Register, for inputting and updating the payment default data. The payment default information visible to third parties includes number of disputed payment defaults and following information about valid and settled payment defaults: start and end dates, the range of amount and the origin (creditor and field of activity). Amount ranges are distributed as follows: up to EUR 29.99, EUR 30.00 - 64.99, EUR 65.00 - 319.99, EUR 320.00 - 639.99, EUR 640.00 - 3 199.99, EUR 3 200.00 - 12 799.99, EUR 12 800.00 - 63 999.99, EUR 64 000.00 and more.

Disputed Payment Defaults

No disputed payment defaults.

Valid Payment Defaults

No valid payment defaults.

Settled Payment Defaults

No settled payment defaults.

The information presented in the report, except the information of payment defaults, has been gathered from public sources. AS CREDITINFO EESTI makes every effort to ensure that the information in the report is correct and accurate and originates from a reliable source. AS CREDITINFO EESTI is not liable for any possible consequences of using the information, except when required by law.